

Ranch Filing 3 Home Owners' Association
Profit & Loss
 January through June 2014

	<u>Jan - Jun...</u>
Ordinary Income/Expense	
Income	
Assessments	43,930.00
Transfer Fees	450.00
Covenant Fines	25.00
Late Fees	1,225.00
Lien/Legal Fees	4,029.89
Total Income	<u>49,659.89</u>
Expense	
ADMINISTRATIVE	
Advertising and Promotion	150.00
Contract Services	119.40
Office Supplies	107.75
Postage and Delivery	199.74
Printing and Reproduction	53.85
Miscellaneous Expense	28.39
Total ADMINISTRATIVE	<u>659.13</u>
PROPERTY MANAGEMENT	
Drive Around Services	680.00
Total PROPERTY MANAGEMENT	<u>680.00</u>
GROUNDS	
Lawn Maintenance	1,131.78
Repairs and Maintenance	6,252.74
Snow Removal	770.00
Total GROUNDS	<u>8,154.52</u>
FENCE	
Repairs and Maintenance	-395.00
Total FENCE	<u>-395.00</u>
UTILITIES	
Electricity	145.00
Water and Sewer	87.21
Total UTILITIES	<u>232.21</u>
TAXES, INSURANCE, ETC	
Legal Fees	7,959.37
Insurance Expense	2,436.00
Taxes	64.59
Total TAXES, INSURANCE, ETC	<u>10,459.96</u>
Total Expense	<u>19,790.82</u>
Net Ordinary Income	29,869.07
Other Income/Expense	
Other Income	
Interest Income	140.45
Total Other Income	<u>140.45</u>
Net Other Income	<u>140.45</u>
Net Income	<u><u>30,009.52</u></u>