

2021 Financial Results

Ordinary Income/Expense	Budget Full Yr	Budget YTD	Actual YTD
	Jan. - Dec. 2021	Jan. - Sep. 2021	Jan. - Sep. 2021
Income:			
Assessments	\$ 59,400	\$ 59,400	\$ 59,400
Transfer Fees	3,000	2,250	3,000
Covenant Fines	0	0	0
Late Fees	0	0	0
Lien/Legal Fees	0	0	0
Total Income	62,400	61,650	62,400
Expenses:			
ADMINISTRATIVE			
Advertising and Promotion	120	90	0
Meeting Room	240	180	375
Office Supplies	120	90	52
Postage and Delivery	240	180	50
Printing and Reproduction	180	135	45
Miscellaneous Expense	300	225	75
Total ADMINISTRATIVE	1,200	900	597
PROPERTY MANAGEMENT			
HOA Life Software	1,615	1,211	1,211
Total PROPERTY MANAGEMENT	1,615	1,211	1,211
GROUNDNS			
Lawn Maintenance	10,500	7,875	7,560
Repairs and Maintenance	900	675	0
Snow Removal	1,800	1,350	550
Redevelopment	12,000	9,000	2,415
Total GROUNDNS	25,200	18,900	10,525
FENCE			
Repairs and Maintenance	1,200	900	750
Total FENCE	1,200	900	750
UTILITIES			
Electricity	300	225	219
Water and Sewer	4,200	3,150	2,612
Total UTILITIES	4,500	3,375	2,831
TAXES, INSURANCE, ETC			
Legal Fees	1,800	1,350	0
Insurance Expense	4,500	4,500	4,590
Taxes	150	150	147
Total TAXES, INSURANCE, ETC	6,450	6,000	4,737
Total Expense	40,165	31,286	20,652
Net Ordinary Income	22,235	30,364	41,748
Other Income/Expense			
Other Income			
Interest Income	2,400	1,800	1,641
Total Other Income	2,400	1,800	1,641
Net Other Income	2,400	1,800	1,641
Net Income/Excess to Transfer to Reserves:	\$ 24,635	\$ 32,164	\$ 43,389

Ranch Filing 3 Home Owners' Association Current and Comparative Balance Sheets

	<u>As of</u> <u>Dec. 31, 2020</u>	<u>As of</u> <u>Sep. 30, 2021</u>
ASSETS		
Current Assets		
Checking/Savings		
Operating Account	\$ 4,180	\$ 5,320
Money Market	291,936	336,732
Total Checking/Savings	<u>296,116</u>	<u>342,052</u>
Accounts Receivable		
Accounts Receivable	1,120	1,600
Total Accounts Receivable	<u>1,120</u>	<u>1,600</u>
TOTAL ASSETS	<u><u>\$ 297,236</u></u>	<u><u>\$ 343,652</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 1,254	\$ 4,281
Total Accounts Payable	<u>1,254</u>	<u>4,281</u>
Total Liabilities	<u>1,254</u>	<u>4,281</u>
Equity		
General Reserves	5,000	5,000
Fence Reserve	283,437	283,437
Redevelopment Reserve	7,545	7,545
Current Net Income	0	43,389
Total Equity	<u>295,982</u>	<u>339,371</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 297,236</u></u>	<u><u>\$ 343,652</u></u>