

2022 Financial Budget

Ordinary Income/Expense	Full Year 2021 Estimate	Example A - No Trash Service	Example B - Trash Serve Added
		2022 Budget - A	2022 Budget - B
<b>Income:</b>			
Assessments	\$ 59,400	\$ 59,400	\$ 95,040
Transfer Fees	3,750	3,750	3,750
<b>Total Income</b>	<b>63,150</b>	<b>63,150</b>	<b>98,790</b>
<b>Expenses:</b>			
<b>ADMINISTRATIVE</b>			
Advertising and Promotion	45	60	60
Meeting Room	375	480	480
Office Supplies	90	120	120
Postage and Delivery	100	120	120
Printing and Reproduction	90	120	120
Miscellaneous Expense	125	120	120
<b>Total ADMINISTRATIVE</b>	<b>825</b>	<b>1,020</b>	<b>1,020</b>
<b>PROPERTY MANAGEMENT</b>			
Managed Trash Service	0	0	35,640
HOA Life Software	1,615	1,615	1,615
<b>Total PROPERTY MANAGEMENT</b>	<b>1,615</b>	<b>1,615</b>	<b>37,255</b>
<b>GROUNDS</b>			
Lawn Maintenance	12,000	12,000	12,000
Repairs and Maintenance	100	120	120
Snow Removal	1,200	1,200	1,200
Redevelopment	2,500	6,000	6,000
<b>Total GROUNDS</b>	<b>15,800</b>	<b>19,320</b>	<b>19,320</b>
<b>FENCE</b>			
Repairs and Maintenance	1,200	1,800	1,800
<b>Total FENCE</b>	<b>1,200</b>	<b>1,800</b>	<b>1,800</b>
<b>UTILITIES</b>			
Electricity	300	300	300
Water and Sewer	4,200	4,200	4,200
<b>Total UTILITIES</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
<b>TAXES, INSURANCE, ETC</b>			
Legal Fees	1,200	1,200	1,200
Insurance Expense	4,500	5,000	5,000
Taxes	150	180	180
<b>Total TAXES, INSURANCE, ETC</b>	<b>5,850</b>	<b>6,380</b>	<b>6,380</b>
<b>Total Expense</b>	<b>29,790</b>	<b>34,635</b>	<b>70,275</b>
<b>Net Ordinary Income</b>	<b>33,360</b>	<b>28,515</b>	<b>28,515</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	1,800	1,800	1,800
<b>Total Other Income</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>
<b>Net Other Income</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>
<b>Net Income/Excess to Transfer to Reserves:</b>	<b>\$ 35,160</b>	<b>\$ 30,315</b>	<b>\$ 30,315</b>
<b>BILLED TO EACH HOMEOWNER:</b>	<b>\$ 300.00</b>	<b>\$ 300.00</b>	<b>\$ 480.00</b>